

Large Capitalization growth funds

The funds listed (alphabetically) below invest primarily in the stocks of companies with large market capitalizations (Morningstar measures this using the market capitalization of the 250 largest companies in the United States) that the manager deems to have growth prospects. Some of the differences among these funds may be, but are not limited to, the size of the companies in which they invest as well as their growth prospects. As reflected in the summary below, some of these funds may invest some portion of their assets in assets other than Large Capitalization growth stocks. These funds may use derivatives to achieve the desired characteristics. As always, be sure to read the prospectus to find out more information.

Fund Name	Portfolio Composition (%)					As of	Other	As of	Price-to-Earnings Ratio ¹	Price-to-Book Ratio ²	Median Market Capitalization (\$ mil) ³	Short-Term Trading Fee (% / Days) ⁴	Fidelity's Frequent Trading Policy ⁴
	U.S. Stocks	Non-U.S. Stocks	Bonds	Other	As of								
AIM Large Cap Growth Fund — Institutional Class (LCIGX)	79.4	19.0	0.0	0.0	3/31/2008			16.9	3.9		40,475	No	Yes
Alger Capital Appreciation Institutional Fund — Institutional Shares (ALARX)	76.5	13.8	0.0	0.2	3/31/2008			18.5	3.2		12,953	No	Yes
BlackRock Fundamental Growth Fund, Inc. (MAFGX)	90.2	7.3	0.0	0.0	2/29/2008			21.7	4.1		49,126	No	No
Credit Suisse Large Cap Growth Fund — Common Class (CUCAX)	97.0	0.0	0.0	0.0	4/30/2008			16.9	3.3		38,250	No	Yes
Dreyfus Founders Equity Growth Fund — Class R (FRMRX)	97.1	0.4	0.0	0.0	4/30/2008			19.3	3.5		33,828	No	Yes
Dreyfus Premier Third Century Fund, Inc. — Class Z (DRTHX)	95.3	4.0	0.0	0.0	4/30/2008			16.3	3.5		40,228	No	Yes
DWS Large Company Growth Fund — Institutional Class (SGGIX)	91.9	5.2	0.0	0.0	4/30/2008			20.1	4.1		40,971	2.00 / 15	No
Fidelity Blue Chip Growth Fund (FBGRX)	88.1	11.7	0.0	0.0	4/30/2008			19.9	3.5		39,072	No	Yes
Fidelity Capital Appreciation Fund (FDCAX)	73.1	21.1	0.0	0.2	4/30/2008			17.3	3.1		15,696	No	Yes
Fidelity Export and Multinational Fund (FEXPX)	74.2	17.7	0.2	4.2	4/30/2008			19.5	3.5		31,205	0.75 / 30	Yes
Fidelity Fifty [®] (FFTYX)	77.3	21.6	0.0	0.4	4/30/2008			20.7	3.5		14,938	No	Yes
Fidelity Growth Company Fund (FDGRX)	82.9	16.2	0.0	0.7	4/30/2008			21.8	4.1		23,015	No	Yes
Fidelity Independence Fund (FIDFFX)	75.7	22.0	0.0	1.2	4/30/2008			21.8	4.2		25,278	No	Yes
Fidelity Large Cap Stock Fund (FLCSX)	81.6	16.7	0.0	1.7	4/30/2008			18.0	2.3		26,872	No	Yes
Fidelity OTC Portfolio (FOCPX)	78.5	19.5	0.0	1.7	4/30/2008			27.3	4.8		22,591	No	Yes
Fidelity Trend Fund (FTRNX)	85.1	14.4	0.0	0.3	4/30/2008			19.9	3.3		26,307	No	Yes
Harbor Capital Appreciation Fund (HACAX)	85.5	12.0	0.0	0.0	3/31/2008			21.1	4.1		51,443	No	Yes

(continued)

Large Capitalization growth funds (continued)

Fund Name	Portfolio Composition (%)					As of	Other	As of	Price-to-Earnings Ratio ¹	Price-to-Book Ratio ²	Median Market Capitalization (\$ mil) ³	Short-Term Trading Fee (%/Days) ⁴	Fidelity's Frequent Trading Policy ⁴
	Cash	U.S. Stocks	Non-U.S. Stocks	Bonds									
Janus Fund (JANSX)	1.9	71.9	25.3	0.3	0.6	3/31/2008		3/31/2008	17.9	3.2	41,976	No	Yes
Janus Growth and Income Fund (JAGIX)	5.2	61.7	29.6	1.6	1.9	3/31/2008		3/31/2008	16.5	3.2	43,341	No	Yes
Janus Twenty Fund (JAVLX)	3.4	58.7	37.9	0.0	0.0	3/31/2008		3/31/2008	23.2	4.3	53,774	No	Yes
Morgan Stanley Institutional Fund Capital Growth Fund — Class I (MSEQX)	0.1	77.1	22.8	0.0	0.0	3/31/2008		3/31/2008	26.1	4.8	26,435	2.00 / 7	Yes
Pioneer Growth Leaders Fund — Class A (LRPSX)	0.9	96.0	3.1	0.0	0.0	4/30/2008		4/30/2008	19.2	4.1	33,874	No	No
T. Rowe Price Blue Chip Growth Fund (TRBCX)	0.2	93.4	6.4	0.0	0.0	3/31/2008		3/31/2008	20.1	3.7	40,204	No	Yes
T. Rowe Price Growth Stock Fund (PRGFX)	0.9	81.7	17.4	0.0	0.0	3/31/2008		3/31/2008	19.8	3.9	35,754	No	Yes
USAA Growth Fund (USAAAX)	2.1	97.9	0.0	0.0	0.0	1/31/2008		1/31/2008	20.9	4.4	35,852	No	Yes
Vanguard PRIMECAP Fund — Admiral Class (VPMAX)	4.5	82.0	13.6	0.0	0.0	3/31/2008		3/31/2008	18.8	2.8	34,351	1.00 / 364	Yes
Vanguard U.S. Growth Fund — Admiral Class (VWUAX)	5.1	86.6	7.9	0.4	0.0	3/31/2008		3/31/2008	22.1	4.1	38,096	No	Yes
Wells Fargo Advantage Growth Fund — Institutional Class (SGRNX)	0.9	88.2	10.8	0.0	0.0	1/31/2008		1/31/2008	27.3	4.6	11,330	No	Yes
Wells Fargo Advantage Large Cap Growth Fund — Investor Class (STRFX)	3.3	85.5	11.2	0.0	0.0	1/31/2008		1/31/2008	24.5	4.6	39,704	No	Yes

¹ Price-to-Earnings ratio is the average of the price-to-earnings ratios of the stocks in the portfolio and represents a fund's style orientation. The lower the number, the more value the orientation. The larger the number, the more growth the orientation.

² Price-to-Book ratio is the average of the price-to-book ratios of the stocks in the portfolio and represents a fund's style orientation. The lower the number, the more value the orientation. The larger the number, the more growth the orientation.

³ Median market capitalization is a measure of the size of companies in which the fund invests. Half of the companies in the fund are larger and half are smaller than the number shown.

⁴ Short-Term Trading Fee and Fidelity Frequent Trading Policy information is as of April 30, 2008.

Medium Capitalization value funds

The fund listed below invests primarily in the stocks of companies with medium market capitalizations (Morningstar measures this using the market capitalization of the 750 companies after the 250 largest companies in the United States) that the manager deems to be undervalued. As reflected in the summary below, the fund may invest some portion of its assets in assets other than medium capitalization value stocks. This fund may use derivatives to achieve the desired characteristics. As always, read the prospectus for more information.

Fund Name	Portfolio Composition (%)					Price-to-Earnings Ratio ¹	Price-to-Book Ratio ²	Median Market Capitalization (\$ mil) ³	Short-Term Trading Fee (% / Days) ⁴	Fidelity's Frequent Trading Policy
	As of	Cash	U.S. Stocks	Non-U.S. Stocks	Bonds	Other	As of			
Fidelity Value Fund (FDVLX)	4/30/2008	1.1	92.7	5.1	0.0	1.1	4/30/2008	16.1	1.9	No
Franklin Balance Sheet Investment Fund — Advisor Class (FBSAX)	3/31/2008	5.5	86.2	7.6	0.1	0.5	3/31/2008	13.2	1.2	2.00 / 7

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² Price-to-Book ratio is the average of the price-to-book ratios of the stocks in the portfolio and represents a fund's style orientation. The lower the number, the more value the orientation. The larger the number, the more growth the orientation.

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Medium Capitalization blend funds

The funds listed (alphabetically) below invest primarily in the stocks of companies with medium market capitalizations (Morningstar measures this using the market capitalization of the 750 companies after the 250 largest companies in the United States) that the manager deems to have growth characteristics as well as undervalued characteristics. Some of the differences among the funds may be, but are not limited to, the size of the companies in which they invest as well as the extent of undervaluation or growth prospects. As reflected in the summary below, some of these funds may invest some portion of their assets in assets other than medium capitalization value or growth stocks. These funds may use derivatives to achieve the desired characteristics.

As always, read the prospectus for more information.

Fund Name	Portfolio Composition (%)					Price-to-Earnings Ratio ¹	Price-to-Book Ratio ²	Median Market Capitalization (\$ mil) ³	Short-Term Trading Fee (% / Days) ⁴	Fidelity's Frequent Trading Policy ⁴		
	As of	Cash	U.S. Stocks	Non-U.S. Stocks	Bonds						Other	As of
Ariel Appreciation Fund (CAAPX)	3/31/2008	0.3	99.7	0.0	0.0	0.0	3/31/2008	13.9	2.2	7,487	No	Yes
Credit Suisse Mid-Cap Core Fund — Common Shares (CUEGX)	4/30/2008	-0.1	100.1	0.0	0.0	0.0	4/30/2008	17.4	2.4	4,731	No	Yes
Legg Mason Special Investment Trust — Institutional Class (LMNSX)	3/31/2008	0.3	92.8	6.5	0.0	0.4	3/31/2008	13.3	1.6	3,732	No	Yes
Wells Fargo Advantage Opportunity Fund — Administrator Class (WOFDX)	1/31/2008	11.9	73.1	5.3	0.0	9.7	1/31/2008	16.7	2.4	9,183	No	Yes

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Medium Capitalization growth funds

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Fund Name	Portfolio Composition (%)					As of	Other	As of	Price-to-Earnings Ratio ¹	Price-to-Book Ratio ²	Median Market Capitalization (\$ mil) ³	Short-Term Trading Fee (% / Days) ⁴	Fidelity's Frequent Trading Policy ⁴
	Cash	U.S. Stocks	Non-U.S. Stocks	Bonds									
AIM Dynamics Fund — Institutional Class (IDICX)	1.2	95.3	3.5	0.0	0.0	3/31/2008	0.0	3/31/2008	20.3	3.5	5,278	No	Yes
Alger MidCap Growth Institutional Fund — Institutional Class (ALMRX)	1.7	78.2	19.9	0.0	0.3	3/31/2008	0.0	3/31/2008	24.9	4.1	6,532	No	Yes
Baron Asset Fund (BARAX)	5.0	89.0	4.1	0.0	1.9	3/31/2008	0.0	3/31/2008	20.7	3.3	5,276	No	Yes
Columbia Acorn Fund — Class Z (ACRNX)	3.6	85.8	10.2	0.0	0.3	4/30/2008	0.0	4/30/2008	20.0	2.7	2,816	No	Yes
Delaware Trend Fund — Institutional Class (DGTIX)	2.4	95.6	1.3	0.0	0.7	12/31/2007	0.0	12/31/2007	25.7	3.7	1,717	No	No
Fidelity Aggressive Growth Fund (FDEGX)	4.6	80.7	14.5	0.0	0.0	4/30/2008	0.0	4/30/2008	26.6	4.5	3,927	1.50 / 90	Yes
Fidelity Mid-Cap Stock Fund (FMCSX)	1.8	82.9	14.5	0.0	0.8	4/30/2008	0.0	4/30/2008	17.5	2.8	7,080	0.75 / 30	Yes
Franklin Small-Mid Cap Growth Fund — Advisor Class (FSGAX)	6.3	89.9	3.5	0.0	0.3	3/31/2008	0.0	3/31/2008	20.3	3.3	4,354	2.00 / 7	Yes
Morgan Stanley Institutional Fund Mid Cap Growth Portfolio — Class I (MPEGX)	0.7	77.6	21.7	0.0	0.0	3/31/2008	0.0	3/31/2008	27.8	4.4	6,028	2.00 / 7	Yes
T. Rowe Price Mid Cap Growth Fund (RPMGX)	4.0	90.9	5.1	0.0	0.1	3/31/2008	0.0	3/31/2008	19.4	3.1	5,553	No	Yes

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Small Capitalization value funds

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Fund Name	Portfolio Composition (%)					As of	Other	As of	Price-to-Earnings Ratio ¹	Price-to-Book Ratio ²	Median Market Capitalization (\$ mil) ³	Short-Term Trading Fee (% / Days) ⁴	Fidelity's Frequent Trading Policy
	Cash	U.S. Stocks	Non-U.S. Stocks	Bonds									
Allianz NEI Small-Cap Value Fund — Institutional Class (PSVIX)	4/30/2008 5.4	91.5	3.1	0.0	0.0	4/30/2008			14.2	1.8	1,890	No	Yes
Morgan Stanley Institutional Fund U.S. Small Cap Value Portfolio — Class I (MPSCX)	3/31/2008 4.8	92.2	3.0	0.0	0.0	3/31/2008			16.0	1.7	1,079	2.00 / 30	Yes

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Small Capitalization blend funds

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As always, read the prospectus for more information.

Fund Name	Portfolio Composition (%)						Price-to-Earnings Ratio ¹	Price-to-Book Ratio ²	Median Market Capitalization (\$ mil) ³	Short-Term Trading Fee (% / Days) ⁴	Fidelity's Frequent Trading Policy ⁵	
	As of	Cash	U.S. Stocks	Non-U.S. Stocks	Bonds	Other						
Credit Suisse Small Cap Core Fund — Common Shares (CSWCX)	4/30/2008	3.1	96.0	0.9	0.0	0.0	4/30/2008	16.3	2.2	1,736	2.00 / 30	Yes
Managers Special Equity Fund — Institutional Class (MSEIX)	4/30/2008	6.8	83.1	10.2	0.0	0.0	4/30/2008	17.8	1.7	1,438	No	Yes
Neuberger Berman Genesis Fund — Institutional Class (NBGIX)	3/31/2008	5.8	88.8	5.4	0.0	0.0	3/31/2008	22.3	3.3	2,130	No	Yes
T. Rowe Price Small Cap Stock Fund (OTCFX)	3/31/2008	6.3	91.8	1.9	0.0	0.0	3/31/2008	18.0	1.9	1,141	No	Yes

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Small Capitalization growth funds

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Fund Name	Portfolio Composition (%)					As of	Other	Bonds	U.S. Stocks	Non-U.S. Stocks	Price-to-Earnings Ratio ¹	Price-to-Book Ratio ²	Median Market Capitalization (\$ mil.) ³	Short-Term Trading Fee (% / Days) ⁴	Fidelity's Frequent Trading Policy ⁵
	3/31/2008	4/30/2008	3/31/2008	4/30/2008	1/31/2008										
Alger Small Cap Institutional Fund — Institutional Class (ALSRX)	70	5.5	87.0	93.8	6.0	0.0	0.0	0.0	6.0	0.0	22.0	2.7	1,504	No	Yes
Allianz CCM Emerging Companies Fund — Institutional Class (PMCIK)															
Baron Growth Fund (BGRFX)		5.1	92.5	92.5	2.4	0.0	0.1	0.0	0.1	0.0	20.2	2.7	2,102	No	Yes
Dreyfus Founders Discovery Fund — Class F (FDISX)		2.6	91.9	91.9	4.9	0.0	0.6	0.0	0.6	0.0	20.7	2.8	1,475	No	Yes
Fidelity Small Cap Independence Fund (FDSCX)		2.8	75.4	75.4	21.8	0.0	0.0	0.0	0.0	0.0	17.7	2.7	1,311	150 / 90	Yes
Morgan Stanley Institutional Fund Small Company Growth Portfolio — Class I (MSSGX)		2.5	82.2	82.2	13.6	0.0	1.7	0.0	1.7	0.0	24.5	3.7	1,270	2.00 / 30	Yes

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Specialty funds

The funds listed below invest primarily in the stocks of companies with the specialization shown. The specializations listed are broad and may include a variety of industries within the specialization. For example, the 'Health' specialization may include pharmaceutical companies, health-care services as well as medical device companies. As reflected in the summary below, some of these funds may invest some portion of their assets in assets other than their specialty. These funds may use derivatives to achieve the desired characteristics. As always, read the prospectus for more information.

Fund Name	Specialization	Portfolio Composition (%)				As of	Other	As of	Price-to-Earnings Ratio ¹	Price-to-Book Ratio ²	Median Market Capitalization (\$ mil) ³	Short-Term Trading Fee (% / Days) ⁴	Fidelity's Frequent Trading Policy ⁵
		Cash	U.S. Stocks	Non-U.S. Stocks	Bonds	3/31/2008		3/31/2008					
AIM Utilities Fund — Institutional Class (FSIUX)	Utilities	2.3	89.5	8.2	0.0	0.0	0.0	3/31/2008	14.7	2.2	17,253	No	Yes
Cohen & Steers Realty Shares (CSRSX)	Real Estate	2.5	96.7	0.8	0.0	0.0	0.0	3/31/2008	30.3	2.5	5,597	No	No
Fidelity Real Estate Investment Portfolio (FRESX)	Real Estate	2.9	94.1	3.1	0.0	0.0	0.0	4/30/2008	30.9	2.8	6,979	0.75 / 90	Yes
Fidelity Utilities Fund (FIUIX)	Utilities	0.7	98.9	0.4	0.0	0.0	0.0	4/30/2008	18.2	2.4	44,592	No	Yes
Munder Internet Fund — Class Y (MNINX)	Technology	0.5	81.6	17.8	0.0	0.0	0.1	4/30/2008	26.9	3.5	8,134	2.00 / 30	No
Old Mutual Columbus Circle Technology & Communications Fund — Class Z (OBTGX)	Technology	2.3	91.7	7.4	0.0	-1.4		3/31/2008	21.8	3.9	28,368	2.00 / 10	Yes
T. Rowe Price Health Sciences Fund (PRHSX)	Health	2.4	81.8	15.0	0.0	0.7		3/31/2008	21.8	3.7	7,285	No	Yes
T. Rowe Price New Era Fund (PRNEX)	National Resources	4.5	64.1	31.4	0.0	0.0		3/31/2008	16.4	3.3	24,246	No	Yes

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World funds

The funds listed (alphabetically) below may invest in the stocks of companies throughout the world. Some of the differences among these funds may include but are not limited to the size of the stocks, number of securities in the portfolio, industries, country, regional and currency exposure. They may invest in developed or emerging markets. These funds may use derivatives to achieve the desired characteristics. As always, read the prospectus for more information.

Fund Name	As of	Portfolio Composition (%)					Regional Exposure (%)					Fidelity's			
		Cash	U.S. Stocks	Non-U.S. Stocks	Bonds	Other	U.S. & Canada	Central & Latin America	Greater Europe	Asia & Japan	Developed Mkts	Emerging Mkts	Short-Term Trading Fee (% / Days)	Frequent Trading Policy	
AIM Global Growth Fund — Class A (AGGAX)	3/31/2008	1.8	24.1	74.1	0.0	0.0	26.7	1.8	59.5	5.3	6.7	96.2	3.8	2.00 / 31	Yes
American Funds' Capital World Growth and Income Fund* — Class R5 (RWIFX)	3/31/2008	7.1	18.9	71.8	1.9	0.3	21.9	3.7	55.1	3.0	16.2	90.1	9.9	No	Yes
American Funds' New Perspective Fund* — Class R5 (RNPFX)	3/31/2008	10.4	29.0	58.0	2.6	0.0	37.8	3.3	41.3	7.1	10.5	92.6	7.4	No	Yes
Dreyfus Premier Worldwide Growth Fund — Class R (DPWRX)	4/30/2008	0.0	50.9	49.1	0.0	0.0	50.9	0.3	48.8	0.0	0.0	100.0	0.0	No	Yes
Janus Worldwide Fund (JAWWX)	3/31/2008	1.1	56.0	41.7	0.0	1.2	58.3	0.0	23.9	9.4	8.4	98.2	1.8	2.00 / 90	Yes
Mutual Discovery Fund — Class Z (MDISX)	3/31/2008	15.6	12.9	58.4	9.4	3.6	19.6	1.5	62.1	3.3	13.5	98.3	1.7	2.00 / 7	Yes
Putnam Global Equity Fund — Class Y (PEQYX)	3/31/2008	2.7	45.2	52.5	0.0	-0.4	47.7	0.0	32.8	13.0	6.5	99.0	1.0	1.00 / 90	Yes
Templeton Growth Fund — Advisor Class (TGADX)	12/31/2007	1.7	38.4	59.4	0.4	0.0	39.7	0.5	47.5	5.3	7.0	99.2	0.8	2.00 / 7	Yes
Templeton World Fund — Advisor Class (TWDAIX)	12/31/2007	1.4	36.2	60.9	1.4	0.2	37.3	2.3	36.4	5.0	19.0	94.5	5.5	2.00 / 7	Yes

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³ Emerging Mkts is the percentage of the portfolio invested in emerging markets such as Latin America, Russia, eastern Europe and southeast Asia.

⁴ Short-Term Trading Fee and Fidelity Frequent Trading Policy information is as of April 30, 2008.

Foreign funds

The funds listed (alphabetically) below may invest in the stocks of companies in any country outside the United States throughout the world. Some of the differences among these funds may include, but are not limited to, the size of the stocks, number of securities in the portfolio, industries, country, regional and currency exposure. They may invest in developed or emerging markets. These funds may use derivatives to achieve the desired characteristics.

As always, read the prospectus for more information.

Fund Name	As of	Portfolio Composition (%)					Regional Exposure (%)					Short-Term Trading Fee (% / Days)	Fidelity's Frequent Trading Policy		
		Cash	U.S. Stocks	Non- U.S. Stocks	Bonds	Other	U.S. & Canada	Central & Latin America	Greater Europe	Japan	Asia & Japan			Developed Mkts	Emerging Mkts
American Century International Growth Fund — Institutional Class (TGRIX)	3/31/2008	0.1	0.0	99.9	0.0	0.0	4.0	1.8	67.2	13.5	13.6	90.9	9.1	2.00 / 60	Yes
Credit Suisse International Focus Fund — Common Class (WPMFX)	4/30/2008	1.5	0.0	98.5	0.0	0.1	0.0	3.8	74.0	15.0	7.2	92.2	7.8	2.00 / 30	Yes
DWS International Fund — Institutional Class (SUIX)	4/30/2008	2.1	0.0	96.6	0.0	1.3	1.2	5.7	66.7	13.2	13.2	88.2	11.8	2.00 / 15	No
Fidelity Aggressive International Fund (FVFX)	4/30/2008	1.7	0.5	90.9	0.6	6.2	10.0	4.6	56.8	11.3	17.3	76.3	23.7	1.00 / 30	Yes
Fidelity Diversified International Fund (FDIVX)	4/30/2008	8.2	5.2	82.7	0.4	3.5	14.4	3.6	58.5	10.8	12.8	91.7	8.3	1.00 / 30	Yes
Fidelity Emerging Markets Fund (FEMKX)	4/30/2008	1.1	1.0	91.1	0.5	6.4	2.0	18.2	31.7	0.0	48.1	35.2	64.9	1.50 / 90	Yes
Fidelity Global Balanced Fund (FGBLX)	4/30/2008	6.8	28.2	27.1	28.0	9.9	55.5	0.1	27.1	7.5	9.8	98.0	2.0	1.00 / 30	Yes
Fidelity International Discovery Fund (FIGRX)	4/30/2008	7.9	0.6	87.1	0.5	3.9	4.1	2.2	61.5	14.9	17.3	92.2	7.8	1.00 / 30	Yes
Fidelity New Markets Income Fund (FNMIX)	4/30/2008	6.2	0.0	6.5	77.4	9.9	0.4	29.6	30.0	0.0	40.0	26.9	73.1	1.00 / 90	Yes
Fidelity Overseas Fund (FOSFX)	4/30/2008	7.7	4.4	87.4	0.0	0.5	6.6	3.9	62.9	12.1	14.6	80.8	19.2	1.00 / 30	Yes
JPMorgan Fleming International Value Fund — Institutional Class (JNUSX)	4/30/2008	2.9	0.0	97.1	0.0	0.0	0.0	0.0	71.8	20.4	7.8	100.0	0.0	No	Yes
Lazard Emerging Markets Portfolio — Institutional Class (LZEMX)	3/31/2008	3.0	0.0	95.0	0.0	2.0	0.0	24.0	36.2	0.0	39.9	36.9	63.1	1.00 / 30	Yes
(continued)															

(continued)

Foreign funds (continued)

Fund Name	As of	Portfolio Composition (%)					Regional Exposure (%)					Developed Mkts	Emerging Mkts	Short-Term Trading Fee %/Day ¹	Fidelity's Frequent Trading Policy
		Cash	U.S. Stocks	Non-U.S. Stocks	Bonds	Other	U.S. & Canada	Central & Latin America	Greater Europe	Japan	Asia & Japan				
Lazard International Equity Portfolio — Institutional Class (LZIE)	3/31/2008	1.4	0.0	98.6	0.0	0.0	1.9	0.0	80.3	13.2	4.6	97.9	2.1	1.00/30	Yes
Managers International Equity Fund (MGITX)	4/30/2008	2.5	0.3	96.4	0.0	0.8	6.6	1.9	61.1	17.3	13.1	92.3	7.7	2.00/60	Yes
Payden & Rygel Global Fixed Income Fund — Class B (PYGFX)	4/30/2008	0.2	0.0	0.0	97.6	2.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	No	No
PIMCO Foreign Bond Fund (U.S. Dollar-Hedged) — Institutional Class (PFORX)	3/31/2008	43.4	0.1	0.0	46.7	9.8	99.1	0.0	0.9	0.0	0.0	100.0	0.0	2.00/30	Yes
Putnam International Equity Fund — Class Y (POVXX)	3/31/2008	0.8	0.0	99.6	0.0	-0.4	0.6	0.3	71.1	18.3	9.7	97.4	2.6	1.00/90	Yes
Templeton Foreign Fund — Advisor Class (TFAX)	12/31/2007	2.1	1.5	96.0	0.4	0.0	1.6	3.8	55.5	8.6	30.5	88.5	11.5	2.00/7	Yes
Templeton Institutional Funds, Inc. — Emerging Markets Series — Institutional Class (TEEMX)	12/31/2007	0.7	0.0	99.1	0.0	0.1	0.0	21.4	35.0	0.0	43.6	20.6	79.4	2.00/7	Yes

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Europe funds

The funds listed (alphabetically) below invest in the stocks of companies in all countries in Europe including the U.K. and the Scandinavian countries. Some of the differences among these funds may include, but are not limited to, the size of the stocks, number of securities in the portfolio, industries, country and currency exposure. They may invest in developed or emerging markets. These funds may use derivatives to achieve the desired characteristics.

As always, read the prospectus for more information.

Fund Name	As of	Portfolio Composition (%)					Regional Exposure (%)					Developed Mkts	Emerging Mkts	Short-Term Trading Fee (% Days)	Fidelity's Frequent Trading Policy
		Cash	U.S. Stocks	Non-U.S. Stocks	Bonds	Other	U.S. & Canada	Central & Latin America	Greater Europe	Japan	Asia x Japan				
AIM European Growth Fund — Investor Class (EGINX)	3/31/2008	7.7	0.0	92.3	0.0	0.0	0.0	0.0	100.0	0.0	0.0	94.3	5.7	2.00 / 31	Yes
BlackRock EuroFund — Class I (MAEFX)	4/30/2008	3.0	0.0	97.0	0.0	0.0	0.0	0.0	100.0	0.0	0.0	100.0	0.0	No	No
Fidelity Europe Fund (FELUX)	4/30/2008	2.1	0.0	93.9	0.0	3.9	0.0	4.1	95.9	0.0	0.0	95.8	4.2	1.00 / 30	Yes
Fidelity Europe Capital Appreciation Fund (FECAX)	4/30/2008	3.1	0.9	91.5	0.0	4.5	2.2	0.3	94.6	0.0	2.9	99.7	0.3	1.00 / 30	Yes
Putnam Europe Equity Fund — Class Y (N/A)	3/31/2008	1.0	0.0	99.6	0.0	-0.6	0.0	0.0	100.0	0.0	0.0	99.0	1.0	1.00 / 90	Yes
T. Rowe Price European Stock Fund (PRESX)	3/31/2008	0.4	0.9	97.2	0.0	1.5	0.9	0.0	99.1	0.0	0.0	96.4	3.6	2.00 / 90	Yes

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³ Emerging Mkts is the percentage of the portfolio invested in emerging markets such as Latin America, Russia, eastern Europe and southeast Asia.

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Latin America stock funds

The funds listed (alphabetically) below invest in the stocks of companies in all countries in North and South America with some small exposure to the U.S. and Canada. Some of the differences among these funds may include, but are not limited to, the size of the stocks, number of securities in the portfolio, industries, country and currency exposure. They may invest in developed or emerging markets. These funds may use derivatives to achieve the desired characteristics.

As always, read the prospectus for more information.

Fund Name	As of	Portfolio Composition (%)					Regional Exposure (%)					Short-Term Trading Fee (% / Days)	Fidelity's Frequent Trading Policy		
		Cash	U.S. Stocks	Non- U.S. Stocks	Bonds	Other	U.S. & Canada	Central & Latin America	Greater Europe	Japan	Asia & Japan			Developed Mkts	Emerging Mkts
DWS Latin America Equity Fund -- Class S (SLAPX)	4/30/2008	2.0	1.3	96.6	0.0	0.0	2.2	94.5	3.3	0.0	0.0	4.2	95.8	2.00 / 15	No
Fidelity Latin America Fund (FLATX)	4/30/2008	4.0	0.9	92.8	0.0	2.2	1.0	96.3	2.7	0.0	0.0	1.8	98.2	1.50 / 90	Yes
T. Rowe Price Latin America Fund (PRLAX)	3/31/2008	1.2	1.1	97.7	0.0	0.0	1.1	98.2	0.7	0.0	0.0	2.3	97.7	2.00 / 90	Yes

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³ Emerging Mkts is the percentage of the portfolio invested in emerging markets such as Latin America, Russia, eastern Europe and southeast Asia.

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Pacific funds

The funds listed (alphabetically) below invest in the stocks of companies in any country in the Pacific including all countries in Asia, as well as Australia and New Zealand. Some of these funds may invest in Japan while others are not permitted to invest in Japan. Some of the differences among these funds may include, but are not limited to, the size of the stocks, number of securities in the portfolio, industries, country and currency exposure. They may invest in developed or emerging markets. These funds may use derivatives to achieve the desired characteristics. As always, read the prospectus for more information.

Fund Name	As of	Portfolio Composition (%)					Regional Exposure (%)					Developed Mkts	Emerging Mkts	Short-Term Trading Fee (%/Days)	Fidelity's Frequent Trading Policy
		Cash	U.S. Stocks	Non-U.S. Stocks	Bonds	Other	U.S. & Canada	Central America	Greater Europe	Japan	Asia ex-Japan				
AIM Asia Pacific Growth Fund — Class A (ASIA)	3/31/2008	3.9	0.0	96.0	0.0	0.1	0.0	0.0	0.0	0.0	100.0	61.9	38.1	2.00 / 31	Yes
BlackRock Pacific Fund — Class I (MAPCX)	3/31/2008	2.3	0.0	96.5	0.0	1.2	0.0	0.0	4.6	60.0	35.4	85.1	14.9	No	No
Fidelity Pacific Basin Fund (FPBFX)	4/30/2008	0.0	0.4	89.9	1.5	8.2	0.4	0.9	0.0	22.4	76.3	71.0	29.0	150 / 90	Yes
Fidelity Southeast Asia Fund (FSEAX)	4/30/2008	4.1	0.0	85.5	2.0	8.3	0.0	0.0	0.0	0.0	100.0	57.2	42.8	150 / 90	Yes

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³ Emerging Mkts is the percentage of the portfolio invested in emerging markets such as Latin America, Russia, eastern Europe and southeast Asia.

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Japan funds

The funds listed (alphabetically) below invest in the stocks of companies domiciled in Japan. Some of the differences among these funds may include, but are not limited to, the size of the stocks, number of securities in the portfolio, industries and currency exposure. They may invest in developed or emerging markets. These funds may use derivatives to achieve the desired characteristics. As always, read the prospectus for more information.

Fund Name	As of	Portfolio Composition (%)						Regional Exposure (%)					Developed Mkts	Emerging Mkts	Short-Term Trading Fee (%/Days)	Fidelity's Frequent Trading Policy
		Cash	U.S. Stocks	U.S. Stocks	Bonds	Other	U.S. & Canada	Central & Latin America	Greater Europe	Japan	Asia ex-Japan					
Fidelity Japan Fund (FJPNX)	4/30/2008	5.2	0.0	91.5	0.0	3.4	0.0	0.0	0.0	100.0	0.0	100.0	0.0	1.50 / 90	Yes	
The Japan Fund, Inc. — Class S (SJPNX)	12/31/2007	0.0	0.0	100.0	0.0	0.0	0.0	0.0	0.0	100.0	0.0	100.0	0.0	No	No	

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³ Emerging Mkts is the percentage of the portfolio invested in emerging markets such as Latin America, Russia, eastern Europe and southeast Asia.

⁴ Short-Term Trading Fee and Fidelity Frequent Trading Policy information is as of April 30, 2008.

Other information

Restrictions and limitations

In certain circumstances, your investment direction, exchange or other plan transaction request may not be followed, or the processing of plan transactions may be delayed. The daily volume of purchases or sales of securities may be limited or other transfer restrictions may be imposed in any of the investment options by the plan trustee if, for example:

- There is a major market disruption.
- Trading is halted in a security that is significant to an investment option (for example BP p.l.c. ADSs within the BP Stock Fund).
- There is insufficient liquidity (cash) within an investment option to process transactions.
- There are circumstances that disrupt the administration of the plans or the markets.
- It is required by Fidelity's Frequent Trading Policy.
☛ 'Fidelity's Frequent Trading Policy,' page 68
- Any of the transfer restrictions on the Income Fund are in effect.
☛ 'Fund transfer restrictions,' page 21

If a transaction is delayed, it will be valued based on the closing unit price on the date the transaction is completed. **The closing unit price of the investment option on the date the transaction is completed will likely be different than the closing unit price on the date the transaction request is placed. You may not cancel or alter a transaction request after market close on the date submitted.**

☛ 'Pricing of investment options,' page 70

Changes to investment options may cause your investment direction, exchange request or other plan transaction to not be followed under certain circumstances. Depending upon the cause, predetermined guidelines are generally followed. Below is a description of how certain circumstances are generally handled:

- If the investment option is closed to new investments or no longer offered, your **investment direction** in the closed option will be designated to a default investment option — either a Target Date Fund, or another more suitable default investment option(s), as determined by BP.
- If an investment option merges into a different option, your **investment direction** will automatically be changed to a designated default option.
- If the investment option is renamed, your **investment direction** will be applied to the renamed option.
- If you request an **exchange-in** to a closed or terminated investment option, it will not be processed.

Be sure to read all the Updates and other communications to obtain complete information on how a particular situation will be handled.

☛ Questions?

If you have any questions, please call BP Retirement Services at Fidelity at 1-877-272-3334 on any business day (excluding New York Stock Exchange holidays) between 8:30 a.m. and midnight Eastern time to speak to a participant service representative.

☛ 'BP Retirement Services at Fidelity,' page 3